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MEDIA RELEASE

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CENTURY'S SECOND QUARTER NET PROFIT INCREASED 57% TO RM3.9 MILLION

- Strong growth driven by success in securing new customers and more business activities from its existing customer base
- Distribution of 1 treasury share for every 10 ordinary shares held
- Proposed rights issue of 1 warrant for every 2 ordinary shares held at 5 sen per warrant

Port Klang, 18 August, 2009 : Century Logistics Holdings Berhad ("Century" or "The Group"), a home-grown leading provider of supply chain management and total logistics services, posted net profit after minority interest of RM3.9 million for the second quarter ended 30 June 2009 ("2QFY09"), up 56.7%, from RM2.5 million for the corresponding period last year. This was on the back of a 37.7% rise in revenue to RM47.0 million from RM34.1 million in 2QFY08. Earnings per share also improved by 56.7% to 5.3 sen from 3.4 sen in 2QFY08.

When compared against the first quarter ended 31 March 2009 (“1QFY09”), the improvement was even more staggering. The net profit after minority interest jumped 282.0% from RM1.0 million while revenue improved 18.6% from RM39.6 million in 1QFY09. Earnings per share also surged by 282.0% from 1.4 sen in 1QFY09.

The Group’s strong financial performance is a result of its success in securing new customers and more business activities from its existing customer base.

Steven Teow, Managing Director of Century, said, “Despite the global economic downturn, Century remained profitable especially during 4QFY08 and 1QFY09. This is attributed to the broad offering of Century’s business and the low fixed cost base.”

Teow added, “Our strong financial position and low gearing places us in a position to maintain strong results and take opportunities as they occur. Our net gearing ratio now stands at a comfortable 0.34x, despite the recent construction of a 21,000 square metres distribution centre in Rojana Industrial Park, Ayutthaya, Thailand. This is in line with our plans to re-allocate our warehouse assets to fast growth areas such as the Port of Tanjung Pelepas (PTP) in Johor and Shah Alam areas, as well as overseas.”

As a means to provide its shareholders with invaluable opportunities to increase their equity participation, Century has proposed the following:

- Distribution of 1 treasury share for every 10 ordinary shares held; and
- Proposed issuance of 1 warrant for every 2 ordinary shares held at a low entry cost of 5 sen per warrant.

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About Century Logistics Holdings Berhad



Century Logistics Holdings Berhad is a home-grown leading provider of supply chain management and total logistics services. The Group's services encompass oil & gas logistics, international freight forwarding, transportation and distribution, warehousing, as well as assembly and procurement services of the entire value chain. It is listed on the Main Market of Bursa Malaysia.

Having successfully established itself in offering supply chain management and total logistics services to multi-national companies and local conglomerates in Malaysia, the Group has expanded its services abroad. The Group is currently operating in Thailand, India and China, and aspires to be a regional logistics group.